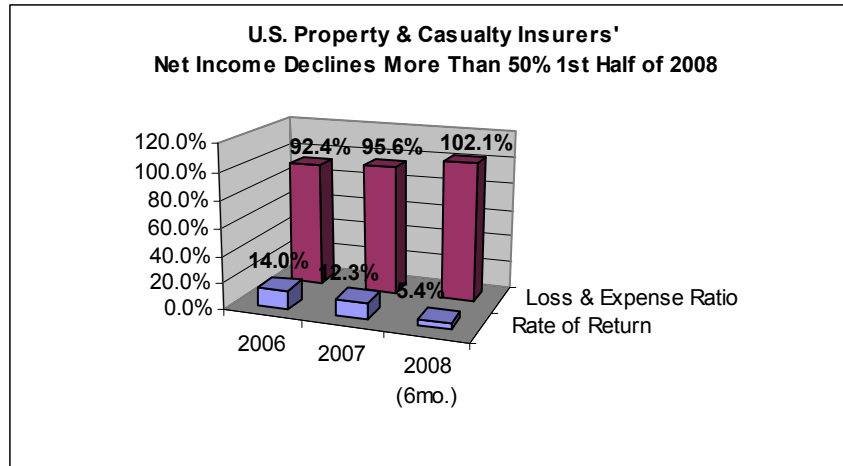


2007



2008

AIG, The Hartford, XL...Who's Next?



Market conditions continue to deteriorate. While most U.S. commercial property/casualty insurance companies appear to be solid financially, analysts say underwriting losses are expected to be the worst since 2005.

In September, 2008, S&P revised its outlook on U.S. property/casualty insurers from stable to negative. This was largely due to adverse developments in the market having a negative effect on the sector's capital holdings. More rating downgrades are expected than upgrades during the coming months.

Could the recent market disruptions combined w/ this hurricane season cause recent rate reductions to flatten or reverse?

How do you prepare your business for a potentially firming property/casualty market?

How do you keep your premiums flat in a rising market?

Let the team at Santa Maria and Company guide you through these uncharted waters. For a *free* Risk Assessment call us now.



Santa Maria & Company
Risk and Insurance Services

www.santamariarisk.com
(925) 988-8085